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Cardis Enterprises International NV

Private Placement of Common Stock and Warrants

New York & Israel- December 31st, 2009

Cardis Enterprises International NV, a New York and Israeli based company, as part of its continuing efforts to raise venture capital to fund its development, accepted and continues to accept investments from high net worth clientele of **Wellfleet Partners, Inc.** The investment was in the form of common stock and purchase warrants on a 1:1 basis with approximate valuation of \$36 Million. "We are extremely pleased to participate in this round of financing for Cardis Enterprises International NV. We've watched for the last several months as the Company continues to penetrate its market including achieving strategic partnerships with several of the largest players in the credit card industry. We would like to thank in particular the efforts of Robert Spiegel, the company's investment banker extraordinaire and Aaron Fishman, its founder whose ubiquitous efforts and past successes are well documented" stated Mark I. Lev, Chairman & CEO of **Wellfleet Partners, Inc.**

Cardis International

Cardis Enterprises International NV is a US and Israeli based software and technology company that has developed an effective alternative to cash for electronic processing of small value payments. The Company has developed a patented software solution that enables merchants to process "micropayment" transactions at unprecedented low costs competitive to the handling of cash. With Cardis' aggregation technology, micropayment transactions are aggregated into larger value payment transactions, which can be cost effectively processed using the existing payment infrastructure.

About Wellfleet Partners, Inc.

Wellfleet Partners, Inc. (**Wellfleet**), an eleven year old boutique investment and merchant banking, venture capital and financial services and consulting firm, was founded by Mark I. Lev in early 1998. The Company's emphasis is to engage in a wide variety of corporate finance, venture capital, management consulting and corporate Investment Banking related activities to a broad range of public and private emerging small to medium sized growth companies. In addition, through subsidiaries and/or affiliates, it offers financial and brokerage services and money management as well and has strategic partnerships in London, England, Ra'anana, and Tel Aviv, Israel, Dublin, Ireland, Miami and Fort Lauderdale, Florida; Southern California (Los Angeles & San Diego), Northern California (Palo Alto) and in conjunction with MRM Finance LLC, opened joint office in Beijing, China in 2008. **Wellfleet** renders all of its fund raising and non-consulting nor due diligence related investment banking related activities through Sandgrain Securities, Inc., a registered FINRA broker-dealer primarily headquartered in New York. For more information, please go to www.wellfleetpartners.com; brochure, newsletter and/or press releases available upon request.